Paragraph three of Section II should read:
Since the goal is to reduce the dimension of the data, one usually chooses a reduced number of components, $w^{\prime} \ll w$, and stores smaller versions (the first $w^{\prime}$ columns) of $C$ and $V$, more specifically the $s \times w^{\prime}$ matrix $C^{\prime}$ and the $w \times w^{\prime}$ matrix $V^{\prime}$, respectively. The reconstructed reflectance spectrum of a selected specimen $i$, where $1 \leq i \leq s$, is then given by:

